Dycom Industries, Inc. Reports Record Fiscal 2027 Second Quarter Results

August 26, 2026

Delivers Record Second Quarter Results Across Key Financial Metrics
Raises Full Year Fiscal 2027 Outlook
Completes Strategic Acquisition of National Technology Integrators

Second Quarter Highlights
(All metrics compared to the second quarter of fiscal 2026)

- **Contract revenues of $2.006 billion(*) increased 45.6%, or 16.7% organically**
- **Net income of $115.6 million(*), or $3.81(*) per common share diluted**
- **Adjusted Net Income of $160.7 million(*), or $5.29(*) per common share diluted**
- **Adjusted EBITDA of $315.5 million(*), or 15.7% of contract revenues**
- **Total backlog of $12.242 billion(*) an increase of 53.2%**
- **Acquired National Technology Integrators**

(*) Amount represents quarterly record or second quarter record result

WEST PALM BEACH, Fla., Aug. 26, 2026 (GLOBE NEWSWIRE) -- Dycom Industries, Inc. (NYSE: DY) announced today its results for the second quarter ended August 1, 2026.

“Dycom delivered record organic first half revenue, increased profitability, and continued above-market growth,” said Dan Peyovich, Dycom’s President and Chief Executive Officer. “Demand across our portfolio is stronger than ever, fueled by a generational deployment of digital infrastructure that is projected to go well into the next decade. We secured significant new awards, growing our backlog to a record level. We also officially welcomed National Technology Integrators to the Dycom family, further enhancing our leadership in digital and critical infrastructure and diversifying our business.”

“Our strong performance and confidence in our growth trajectory have enabled us to raise our full-year outlook. The strategic investments we are making to expand our skilled workforce and grow our Building Systems segment position us to capitalize on the opportunities we see ahead. I want to thank all of our teammates for their continuous dedication to safety and execution, which allows us to deliver value for our customers and shareholders.”

Second Quarter Results

Dollars in millions, except per share amounts

	Quarter Ended August 1, 2026	Quarter Ended July 26, 2025	% Change
Contract revenues	$ 2,005.9	$ 1,377.9	45.6%
Organic Contract Revenues Growth %			16.7%
Net income[1]	$ 115.6	$ 97.5	18.6%
Non-GAAP Adjusted Net Income[2]	$ 160.7	$ 106.4	51.1%
Diluted EPS[1]	$ 3.81	$ 3.33	14.4%
Non-GAAP Adjusted Diluted EPS[2]	$ 5.29	$ 3.64	45.3%
Non-GAAP Adjusted EBITDA	$ 315.5	$ 205.5	53.5%
Non-GAAP Adjusted EBITDA % of contract revenues	15.7%	14.9%	81 bps
Total Backlog	$ 12,242.4	$ 7,989.2	53.2%

In ***Communications*** for the quarter ended August 1, 2026, total contract revenues of $1.608 billion increased 16.7% organically compared to the prior year quarter. Growth during the period was primarily driven by robust fiber-to-the-home programs, increased long-haul and middle-mile fiber infrastructure builds, and growing maintenance and operations services. Non-GAAP Adjusted EBITDA margin of 13.6% decreased 134 bps over the prior year quarter, reflecting higher investments to scale operations, impacts on segment operating leverage from wireless projects deferred into next year, and cost pressure in the segment from higher fuel prices year-over-year.

In ***Building Systems*** for the quarter ended August 1, 2026, total contract revenues of $397.5 million exceeded expectations as the segment continues to experience rapid growth. Non-GAAP Adjusted EBITDA margin of 24.5% was driven by strong operational execution, increased operating leverage, and favorable changes in cost estimates on projects and scope of services.

The Company completed the acquisition of National Technology Integrators during the second quarter of fiscal 2027. The acquired business performed well and contributed approximately $22.9 million of revenue during the quarter. National Technology Integrators specializes in inside-plant structured cabling, including within data centers, as well as advanced audio-visual and security systems, with operations spanning Washington D.C, Maryland, Virginia, Texas and the Midwest.

Year-to-Date Results

Dollars in millions, except per share amounts

Six Months Ended August 1, 2026	Six Months Ended